



# Report to our Sailing Community The Belvedere Cove Foundation



Dear Belvedere Cove Foundation Friends and Supporters,

We hope you've enjoyed summer 2023! With your help, The Belvedere Cove Foundation has been busy this year.

Thus far in 2023, we have awarded over 40 grants. The grants include substantial funding to SFYC Youth Sailing and the sailors...introducing our youngest sailors to the sport of sailing and advancing their early skills, while also supporting the competitive sailors racing locally, around the USA and overseas. We have also supported advanced racing clinics and regattas in a variety of dinghy classes, including Optimists, ILCA 4/6/7, 29er, c420, i420 and 505, as well as in the developing classes of kiteboarding and wingfoiling.

Through your support and The Belvedere Cove Foundation, sailors have competed at high-level events including the Orange Bowl (Miami), i420 World Championship (Alicante, Spain), USODA Team Trials (St. Petersburg, Florida), WingFoil Racing North American Championship (San Juan, Puerto Rico), and Optimist South American Championships (Paracas, Peru). Again this year, we supported the Annual BAYS Dave Perry Youth Match Racing Clinic and provided numerous opportunities for a broad range of sailors in the SFYC's RS21 fleet.

We now have a number of generously funded and fully endowed scholarships. Through these endowed funds and from our operating budget, The Belvedere Cove Foundation has funded seven full scholarships so far this year.

The Belvedere Cove Foundation has also supported Wooden Boats for Veterans, secured a much-needed safety boat for the Bay Area Association of Disabled Sailors, and facilitated the funding and establishment of a new permanent racing buoy in honor of Hank Easom.

## 2022 full year operating income and expense:

Donations and Fundraising:	\$ 351,000	*Grants, Scholarships and Awards: \$213,000
Grants and Expenses:*	\$ (257,000)	General Expenses: \$27,000 Depreciation: \$17,000
Endowments and Net Gain:**	\$ 94,000	**All Operations (exclusive of investments)

The Belvedere Cove Board recognizes with gratitude your past and current support for all these sailors! If you have any questions, wish to discuss any aspect or make a contribution, please contact me, Patty Young [Grants], Lucy Carrico [Scholarships], Kyle Elliott [Fundraising], or any Board Member.

***Thank You for your continued support, we could not do it without you!***

All the best,

David S. Walker  
President  
The Belvedere Cove Foundation

Belvedere Cove Foundation Board of Directors:

David S. Walker, President  
Tad Lacey, Secretary  
Mark Maymar, Treasurer  
Patty Young, Grants  
Lucy Carrico, Scholarships  
Kyle Elliott, Fundraising

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Craig Healy, Mentoring  
Lucy Wilmot, Mentoring  
Admiral James O. Ellis, Jr. USN (Ret), At Large  
Glenn Isaacson, At Large

**The Belvedere Cove Foundation would like to thank the many supporters who generously made donations in 2022. Without you, we could not meet our goals for the young sailors and the future of sailing.**

**Over \$10,000**

Jason Carroll	Matthew and Jennifer Cromar	Roy P. Disney
Ted and Christine Gazulis	The Margrethe Ann Welch Fund	David and Anne Marie Walker

**\$5,000 to \$9,999**

The Akin Family KCM Investment Advisors	Nathan Allen Charles McBurney	Robin and Lindy Driscoll Scott Robertson	Admiral Jim Ellis and Dr. Elisabeth Paté-Cornell Julie Zanze
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**\$1,000 to \$4,999**

Robert Bernheim Alistair Black Julia Cashin Adeline Cheam and Matthew McLeod Julie Croker Jennifer Dailey Ginny and Phillip DeMaria James Franzone Kristin Goble Craig and Pamela Healy Quentin Hills Bernard and Caroline Huger	Glenn and Gaby Isaacson David Irmer Shannon Kaiser Ryan and Jennifer Kern Jean M. Kim Suzanne Knecht Tad and Ann Lacey Ning Lang Craig and Lynn Lubbock Mark and Nancy Maymar Stone and Nikki Melet Menard Family	Tod Moody and Lucy Carrico Bruce and Lois Moody Madeline and Robert Morey Dawn Odell Thomas Pak Agnes Pak Jacob Pak Ed and Shana Rhode Lynch Jim and Kristin Robillard Tim and Anne Russell Scott and Jill Sellers Robert and Nancy Sellers	Daniel and Karen Shea Bianca Sills Scooter Simmons Peter Stevens Eduard and Janice Still Sean and Nancy Svendsen The Enersen Foundation The Jackson Family Christina Toy Magda Wesslund Jia Ning and Wendy Yang Dave and Patty Young
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**\$500-\$999**

David Allen Grant and Liz Baldwin Geri Barsotti The Bauch Family Nigel and Yulia Beck Mark and Recia Blumenkranz Cannell Insurance Group Christopher Curtis Jeffrey Cusack Kayes Dean Kyle and Alison Elliott Anne and Dave Feinberg Carl Flemming	Flinders LLC Andrea Foley Kenneth and Jane Frost Jr. L. Wallace Graham Sallie Griffith Christopher Hamilton Edward Haydon II Hollie Haynes Doug & Laurel Holm Harry and Suzie Humphrey Hyde Trust / Inv. Co. HZ II, LLC Donald Jesberg	Rolf and Shannon Kaiser Martin and Sue Koffel Susan E. Krauss Matt and Kimberly Krogstad Susan and Jay Lawton Leet Household Raymond and Echo Lent Carl and Carol Lewis David and Jessica MacGregor Marin Tree Services Carol Mason Greg Melanson Leanne Micheletti	E. Benjamin Mitchell Susan and Bryan Moore Bert Otterson James Petersen Tom and Gwen Price Melissa Purdy Aaron and Nury Robinson Alison Russell & George Brewster Bjorn and Jessie Schroeder Matthew and Hilary Sessions Gary and Marybeth Sheppard Kristin Simmons Bill Smith & Ann Aylwin	Henry Dunlap Smith Peter Spaulding Adam & Guillemette Spiegel Paul Stephens Margaret and Richard Stoehr Stroub Construction Jennifer Swett Chrisman Ed and Sheila Thomson Valley Oak Wealth Management Jeffrey Wayne Amy Wheeler Diana Williams Lucy Wilmot
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**Under \$500**

David P. Anderson Christopher Armstrong William Barton Monica Baum Jennifer Benton Pauline and Terrence Benton Ilene Berk Medovich James Bitter Frederic William Bost Robert Brant Peter B. Brown Robert Brown The Carapiet Family Helene Cashin Allen B. Cooper Brent and Allison Crawford David Cobb Neil Davidson	Patricia Dawson Caroline Diggins Frank and Mary Dill Ethan Doyle Larry Drew Jane Elkins Peter and Lisa Engstrom Robert and Anne Falltrick Brendan Feeney Gregory and Kim Felton Stephen Fentress Jeffrey Finegold Jeannie Fitch John Gathings Mark Gathings Forest Gay David Gosselin Scott Gregory	Robert Griffin Jesse Hall Wyman and Gay Harris Luella Hauser Michael Hemberger Nellie R. Hudson Annette Jagers Steger and Astrid Johnson Bob Kahn Michael Kanellos Charlotte Kim Mickie Lee Tom Levison Ginger Lucas Delany Lynch Lachlan MacLean Timothy Marcotte Stephen Mason	Sara R. McClain Naomi McGinn Patricia McHugh Debra McKeen Mary Menninger Frances Mosley Paul and Rachel Mourani Denis Mulligan Scott Noble Patricia O'Donnell J. Michael O'Donnell Christy Phillip Joy and Jim Phoenix Charles and Susan Pick David and Ruth Plant Asa Prentice Jeanne Price John A. Ravizza	Adam Roberts Gabby Reineke Leslie Ruhland David Rulien John and Betsy Scarborough Michael Schirmer Paul and Kathleen Simmons Whit Simpson Amy Smith E. Payson Smith Brad Storm Brian Swift John Telischak William Wallace Jr. Doug and Catherine Wilhelm Joss Wilson Thomas Wilson Ronald Zech Eric Zhang
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**In Kind**

101 Surf Sports Tom Akin Grant and Liz Baldwin Mark and Recia Blumenkranz Stephanie Stroub Cannell Julia Cashin Cavallo Point Evan and Joanne Dailey	Judy Domenici Ethan Doyle Gregory and Kim Felton Jesse Hall Jennifer Hull KKMI Simon Littler John and Tanya Marston	Stone and Nikki Melet Nancy Montagu Susan and Bryan Moore Madeline Morey Ocean SF Easom Rigging SFYC Auxiliary Board SFYC Cruise Committee	The San Francisco Yacht Club Sea Trek Kayak and Standup Paddleboard Center Matthew and Hilary Sessions Daniel and Karen Shea Chris Tully Well Made Home Jia Ning and Wendy Yang
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